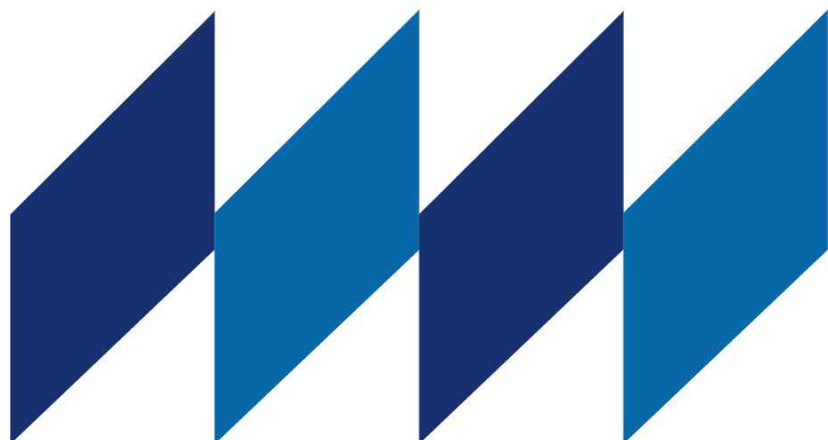


Guidelines on Independence of Directors



JB Financial Group's

Guidelines on Independence of Directors

The majority of JB Financial Group's Board of Directors shall be composed of independent directors to ensure sufficient checks and balances on the company's corporate governance.

A director of JB Financial Group's Board of Directors shall be considered to be independent when satisfying all of the following requirements listed below:

1. The director must not have been employed by the Company or by any subsidiary of the Company in an executive director's capacity or non-executive director's capacity within the past five years.
2. A family member of the director shall not have been employed by the Company, or by any subsidiary of the Company, as an executive officer within the past three years.
3. The director must not be an employee of the Company's outside auditor.
4. The director must not be an adviser or consultant to the Company or a management member of the Company.
5. The director must not be an employee of a company that has signed a major advisory agreement or a technology partnership agreement with the Company.
6. The director must not be an employee of a company whose total transaction amount with the Company accounts for 10% or more of the total assets or operating revenue of the Company for the past three fiscal years.
7. The director must not be an employee of a company that has concluded a single contract with the Company for an amount that exceeds 10% of the company's gross revenues for the recent fiscal year.

8. The director must not have any other conflict of interest on the matters determined by the Board of Directors.

※ This ‘Guidelines on the Independence of Directors’ was adopted with the approval of the ESG Committee under the Board of Directors.

April 26, 2022

